

**VALUE AVERAGING LUMP SUM INVESTMENT ANALYSIS - BACKTEST REPORT**



Security: **VEU - Vanguard FTSE All World ex US ETF**

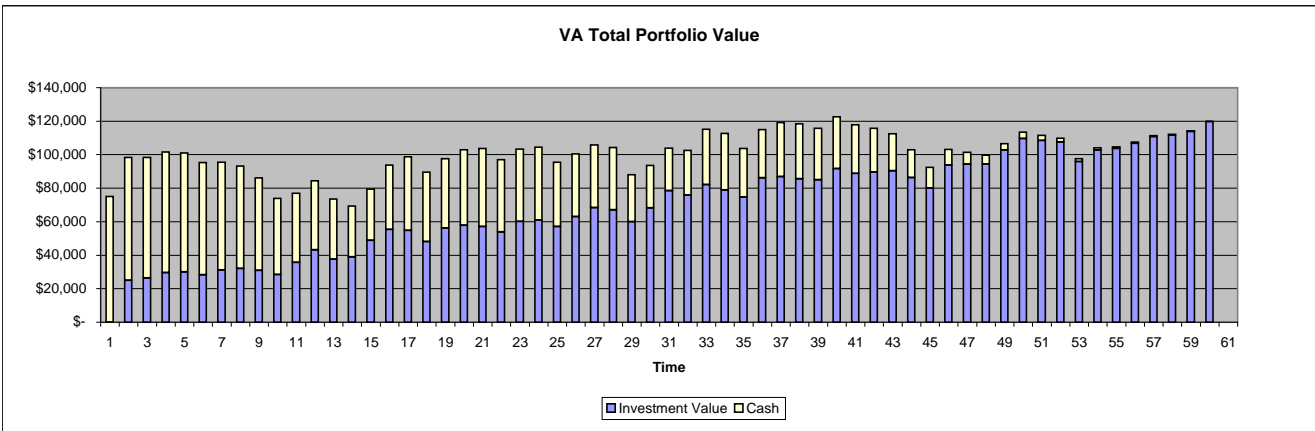
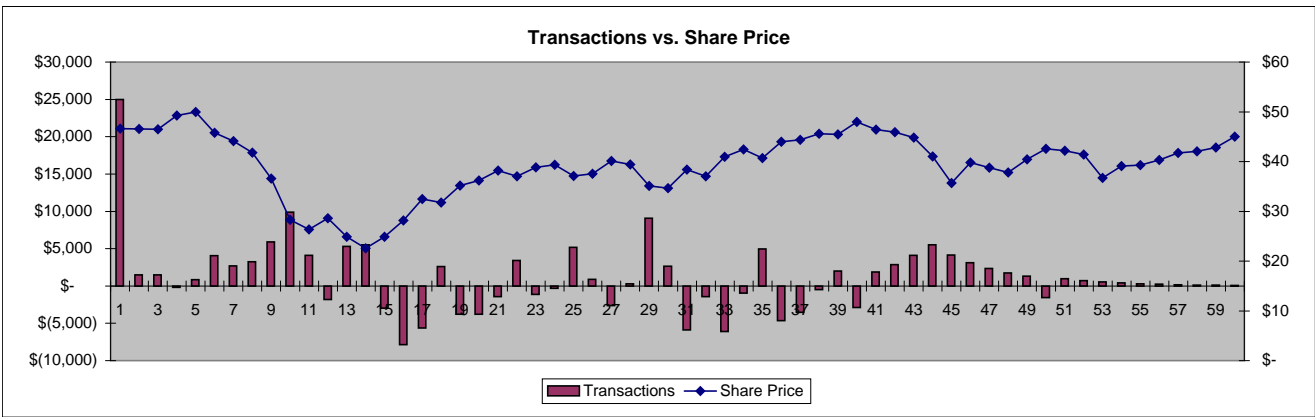
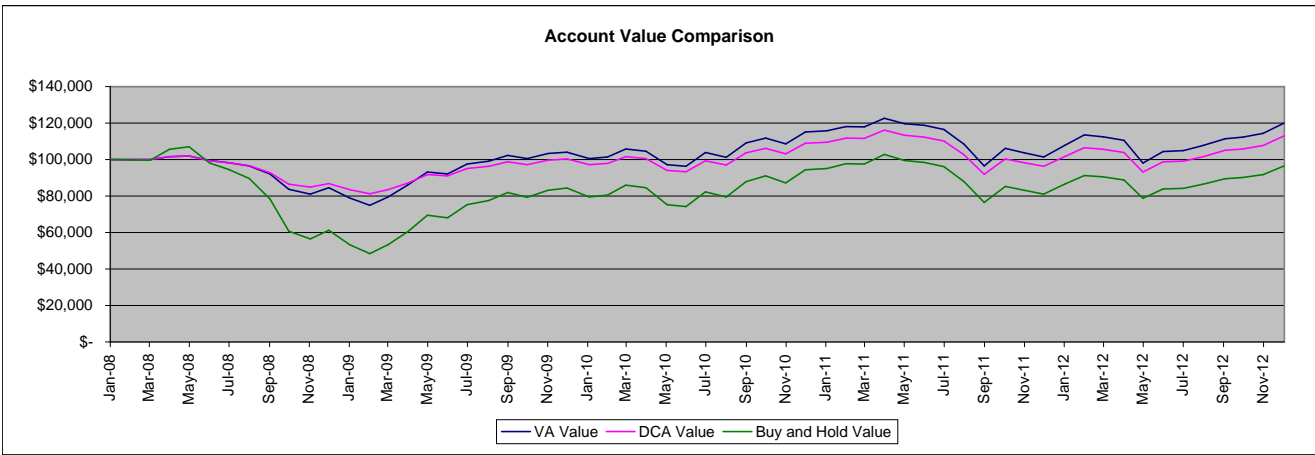
Dollar amount initially allocated to money market fund \$ **100,000**  
 Dollar amount of initial investment \$ **25,000** 25%  
 Desired annual portfolio growth rate 8.00%  
 Sell shares to force the portfolio to maintain the desired level Yes  
 Double confirm sell transaction Yes  
 Dollar amount of increase / decrease desired each month \$ **1,271**

Start Date: January 2, 2008  
 End Date: December 3, 2012  
 Investment Term 5 years

VALUE AVERAGING	
Total Portfolio	\$ 120,086
Cost Base	\$ 99,393
Gain/Loss	\$ 20,693
Total Return	<b>20.82%</b>
Annual Return	<b>3.85%</b>
Avg cost/share	37.31
<b>VA BEATS DCA BY:</b>	<b>7.80%</b>
<b>VA BEATS LS BY:</b>	<b>24.38%</b>

DOLLAR COST AVERAGING	
Total Portfolio	\$ 113,022
Cost Base	\$ 100,000
Gain/Loss	\$ 13,022
Total Return	<b>13.02%</b>
Annual Return	<b>2.48%</b>
Avg cost/share	39.81

LUMP SUM	
Total Portfolio	\$ 96,442
Cost Base	\$ 100,000
Gain/Loss	\$ (3,558)
Total Return	<b>-3.56%</b>
Annual Return	<b>-0.72%</b>
Avg cost/share	46.65

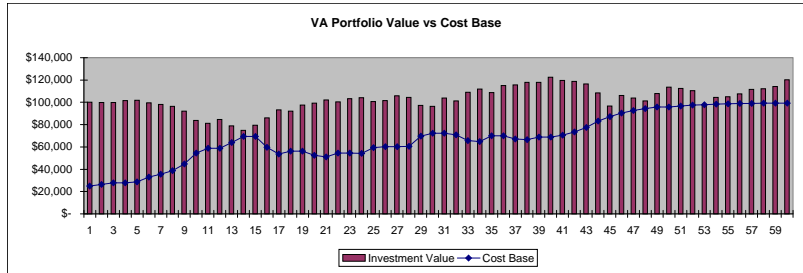


VALUE AVERAGING - LUMP SUM ANALYSIS

1 Dollar-Cost Averaging Method: Invest the same amount of money at regular intervals  
 2 Value-Average Method: Set a target value and invest the necessary amount to maintain the target value at regular intervals

Fund name: **VEU - Vanguard FTSE All World ex US ETF**

Dollar amount initially allocated to money market fund: \$ 100,000  
 Dollar amount of initial investment: \$ 25,000 (25%)  
 No of years to average the capital: 5  
 Desired annual portfolio growth rate: 8.00%  
 Adjust the interest rate each year by: 0.00%  
 Sell shares to force the portfolio to maintain the desired level (1=yes, 0=no)  
 Double confirm sell transaction (1=yes, 0=no)  
 Maximum amount to invest per trade as a percentage of cash available: 1  
 Dollar amount of increase / decrease desired each month: 25.00%  
 \$ 1,271



VALUE AVERAGING (VA)										DOLLAR COST AVERAGING (DCA)					LUMP SUM (LS) BUY AND HOLD					
DATE	NAV \$	\$ Distributions	Minimum Desired Value \$ (Value Path)	Target ROR	Shares Owned Before Rebalancing	Investment Value Before Rebalancing \$	Amount To Invest (Redeem) \$	Money Mkt Account \$ after Rebalancing	No. of Shares To Buy (Sell)	Shares Owned After Rebalancing	Capital at Risk	Cash	No. of Shares to Purchase	Amount Invested	Value of Money Mkt Account	Total Amount of Shares	Total Value	Buy and Hold	Total Amount of Shares	Total Value
02-Jan-08	46.65	0.0000	\$ 25,000	8.00%	-	\$ -	\$ 25,000	\$ 75,000	535.906	535.906	25.00%	75.00%	535.906	\$ 25,000	\$ 75,000	535.906	\$ 25,000	\$ 100,000	2,143.623	\$ 100,000
01-Feb-08	46.55	0.0000	\$ 26,438	8.00%	535.906	\$ 24,946	\$ 1,491	\$ 73,509	32.040	567.945	26.45%	73.55%	573.308	\$ 26,271	\$ 73,729	563.214	\$ 26,218		2,143.623	\$ 99,786
03-Mar-08	46.5	0.0000	\$ 27,885	8.00%	567.945	\$ 26,409	\$ 1,476	\$ 72,033	31.738	599.684	27.09%	72.09%	27.337	\$ 27,542	\$ 72,458	590.551	\$ 27,461		2,143.623	\$ 99,678
01-Apr-08	49.25	0.0000	\$ 29,342	8.00%	599.684	\$ 29,534	\$(1,922)	\$ 72,033	-	599.684	29.08%	70.92%	25.811	\$ 28,814	\$ 71,186	616.362	\$ 30,356		2,143.623	\$ 105,573
01-May-08	49.95	0.0000	\$ 30,809	8.00%	599.684	\$ 29,954	\$ 855	\$ 71,178	17.117	616.800	30.21%	69.79%	25.449	\$ 30,085	\$ 69,915	641.811	\$ 32,058		2,143.623	\$ 107,074
02-Jun-08	45.77	0.0000	\$ 32,286	8.00%	616.800	\$ 28,231	\$ 4,055	\$ 67,123	88.591	705.391	32.48%	67.52%	27.773	\$ 31,356	\$ 68,644	669.584	\$ 30,647		2,143.623	\$ 98,114
01-Jul-08	44.09	0.0000	\$ 33,772	8.00%	705.391	\$ 31,101	\$ 2,671	\$ 64,451	60.592	765.983	34.38%	65.62%	28.832	\$ 32,627	\$ 67,373	698.416	\$ 30,793		2,143.623	\$ 94,512
01-Aug-08	41.83	0.0000	\$ 35,269	8.00%	765.983	\$ 32,041	\$ 3,227	\$ 61,224	77.156	843.139	36.55%	63.45%	30.389	\$ 33,898	\$ 66,102	728.805	\$ 30,486		2,143.623	\$ 89,668
02-Sep-08	36.52	0.0000	\$ 36,775	8.00%	843.139	\$ 30,876	\$ 5,899	\$ 55,325	161.099	1,004.228	39.03%	60.07%	34.713	\$ 35,169	\$ 64,831	763.518	\$ 27,960		2,143.623	\$ 78,499
01-Oct-08	28.28	0.0000	\$ 38,291	8.00%	1,004.228	\$ 28,400	\$ 9,892	\$ 45,433	349.774	1,354.002	45.73%	54.27%	44.950	\$ 36,441	\$ 63,559	808.468	\$ 22,863		2,143.623	\$ 60,622
03-Nov-08	26.37	0.0000	\$ 39,818	8.00%	1,354.002	\$ 35,705	\$ 4,113	\$ 41,321	155.958	1,509.960	49.07%	50.93%	48.206	\$ 37,712	\$ 62,288	856.674	\$ 22,590		2,143.623	\$ 56,527
01-Dec-08	28.6	0.0000	\$ 41,354	8.00%	1,509.960	\$ 43,185	\$(1,831)	\$ 41,321	-	1,509.960	51.10%	48.90%	44.447	\$ 38,983	\$ 61,017	901.121	\$ 25,772		2,143.623	\$ 61,308
02-Jan-09	24.89	0.0000	\$ 42,901	8.00%	1,509.960	\$ 37,583	\$ 5,318	\$ 36,002	213.671	1,723.631	54.37%	45.63%	51.072	\$ 40,254	\$ 59,746	952.193	\$ 23,700		2,143.623	\$ 53,355
02-Feb-09	22.59	0.0000	\$ 44,458	8.00%	1,723.631	\$ 38,937	\$ 5,522	\$ 30,481	244.424	1,968.055	59.33%	40.67%	56.272	\$ 41,525	\$ 58,475	1,008.465	\$ 22,781		2,143.623	\$ 48,424
02-Mar-09	24.89	0.0000	\$ 46,026	8.00%	1,968.055	\$ 48,985	\$(2,959)	\$ 30,481	-	1,968.055	61.64%	38.36%	51.072	\$ 42,797	\$ 57,203	1,059.638	\$ 26,372		2,143.623	\$ 53,355
01-Apr-09	28.18	0.0000	\$ 47,604	8.00%	1,968.055	\$ 55,390	\$(7,856)	\$ 38,337	278.773	1,689.282	55.39%	44.61%	45.110	\$ 44,068	\$ 55,932	1,104.647	\$ 31,129		2,143.623	\$ 60,407
01-May-09	32.45	0.0000	\$ 49,193	8.00%	1,689.282	\$ 54,817	\$(6,625)	\$ 43,961	173.334	1,515.948	52.81%	47.19%	39.174	\$ 45,339	\$ 54,661	1,143.821	\$ 37,117		2,143.623	\$ 69,561
01-Jun-09	31.78	0.0000	\$ 50,792	8.00%	1,515.948	\$ 48,177	\$ 2,615	\$ 41,347	82.279	1,598.227	55.13%	44.87%	40.000	\$ 46,610	\$ 53,390	1,183.820	\$ 37,622		2,143.623	\$ 68,124
01-Jul-09	35.15	0.0000	\$ 52,401	8.00%	1,598.227	\$ 56,178	\$(3,776)	\$ 41,347	-	1,598.227	57.60%	42.40%	36.165	\$ 47,881	\$ 52,119	1,219.985	\$ 42,882		2,143.623	\$ 75,348
03-Aug-09	36.18	0.0000	\$ 54,022	8.00%	1,598.227	\$ 57,824	\$(3,802)	\$ 45,148	105.082	1,493.145	54.47%	45.53%	35.135	\$ 49,153	\$ 50,847	1,255.120	\$ 45,410		2,143.623	\$ 77,556
01-Sep-09	38.23	0.0000	\$ 55,653	8.00%	1,493.145	\$ 57,083	\$(1,430)	\$ 45,566	97.395	1,455.749	54.44%	45.56%	33.251	\$ 50,424	\$ 49,576	1,288.371	\$ 49,254		2,143.623	\$ 81,951
01-Oct-09	37.02	0.0000	\$ 57,296	8.00%	1,455.749	\$ 53,882	\$ 3,404	\$ 43,174	91.941	1,547.691	57.03%	42.97%	34.338	\$ 51,695	\$ 48,305	1,322.709	\$ 48,967		2,143.623	\$ 79,357
02-Nov-09	38.82	0.0000	\$ 58,949	8.00%	1,547.691	\$ 60,081	\$(1,133)	\$ 43,174	-	1,547.691	58.19%	41.81%	32.746	\$ 52,966	\$ 47,034	1,355.455	\$ 58,199		2,143.623	\$ 83,215
01-Dec-09	39.36	0.0000	\$ 60,613	8.00%	1,547.691	\$ 60,917	\$(3,04)	\$ 43,479	77.300	1,539.961	58.23%	41.77%	32.296	\$ 54,237	\$ 45,763	1,387.751	\$ 54,622		2,143.623	\$ 84,373
04-Jan-10	37.1	0.0000	\$ 62,288	8.00%	1,539.961	\$ 57,133	\$ 5,156	\$ 38,323	138.964	1,678.925	61.91%	38.09%	34.264	\$ 55,508	\$ 44,492	1,422.015	\$ 52,757		2,143.623	\$ 79,528
01-Feb-10	37.58	0.0000	\$ 63,975	8.00%	1,678.925	\$ 63,094	\$ 881	\$ 37,443	23.432	1,702.357	63.08%	36.92%	33.826	\$ 56,780	\$ 43,220	1,455.841	\$ 54,711		2,143.623	\$ 80,557
01-Mar-10	40.11	0.0000	\$ 65,672	8.00%	1,702.357	\$ 68,282	\$(2,609)	\$ 37,443	-	1,702.357	64.58%	35.42%	31.693	\$ 58,051	\$ 41,949	1,487.533	\$ 59,665		2,143.623	\$ 85,981
01-Apr-10	39.41	0.0000	\$ 67,381	8.00%	1,702.357	\$ 67,090	\$ 2,91	\$ 37,151	7.393	1,709.750	64.46%	35.54%	32.255	\$ 59,322	\$ 40,678	1,519.789	\$ 59,895		2,143.623	\$ 84,480
03-May-10	35.11	0.0000	\$ 69,102	8.00%	1,709.750	\$ 60,029	\$ 9,072	\$ 28,079	258.397	1,968.147	71.11%	28.89%	36.206	\$ 60,593	\$ 39,407	1,555.995	\$ 54,631		2,143.623	\$ 75,263
01-Jun-10	34.64	0.0000	\$ 70,834	8.00%	1,968.147	\$ 68,177	\$ 2,657	\$ 25,422	76.700	2,044.847	73.99%	26.41%	36.697	\$ 61,864	\$ 38,136	1,592.692	\$ 55,171		2,143.623	\$ 74,255
01-Jul-10	38.37	0.0000	\$ 72,577	8.00%	2,044.847	\$ 78,461	\$(6,884)	\$ 25,422	-	2,044.847	75.53%	24.47%	33.130	\$ 63,136	\$ 36,864	1,625.821	\$ 62,383		2,143.623	\$ 82,251
02-Aug-10	37.05	0.0000	\$ 74,332	8.00%	2,044.847	\$ 75,762	\$(1,430)	\$ 26,852	38.587	2,060.260	73.46%	26.54%	34.310	\$ 64,407	\$ 35,593	1,660.131	\$ 61,508		2,143.623	\$ 79,421
01-Sep-10	40.98	0.0000	\$ 76,099	8.00%	2,060.260	\$ 82,217	\$(6,118)	\$ 32,969	149.289	1,856.971	69.77%	30.23%	31.020	\$ 65,678	\$ 34,322	1,691.151	\$ 69,303		2,143.623	\$ 87,846
01-Oct-10	42.45	0.0000	\$ 77,877	8.00%	1,856.971	\$ 78,828	\$(6,511)	\$ 33,921	22.408	1,834.563	69.66%	30.34%	29.945	\$ 66,949	\$ 33,051	1,721.097	\$ 73,061		2,143.623	\$ 90,997
01-Nov-10	40.71	0.0000	\$ 79,668	8.00%	1,834.563	\$ 74,685	\$ 4,983	\$ 28,935	122.390	1,956.953	73.35%	26.65%	31.225	\$ 68,220	\$ 31,780	1,752.322	\$ 71,337		2,143.623	\$ 87,267
01-Dec-10	44.01	0.0000	\$ 81,470	8.00%	1,956.953	\$ 86,126	\$(4,656)	\$ 28,938	-	1,956.953	74.85%	25.15%	28.884	\$ 69,492	\$ 30,508	1,781.206	\$ 78,391		2,143.623	\$ 94,341
03-Jan-11	44.36	0.0000	\$ 83,284	8.00%	1,956.953	\$ 86,810	\$(3,526)	\$ 32,464	79.492	1,877.461	71.95%	28.05%	28.656	\$ 70,763	\$ 29,237	1,809.862	\$ 80,285		2,143.623	\$ 95,091
01-Feb-11	45.58	0.0000	\$ 85,111	8.00%	1,877.461	\$ 85,575	\$(4,64)	\$ 32,829	10.182	1,867.279	72.10%	27.90%	27.889	\$ 72,034	\$ 27,966	1,837.751	\$ 83,765		2,143.623	\$ 97,706
01-Mar-11	45.48	0.0000	\$ 86,949	8.00%	1,867.279	\$ 84,924	\$ 2,025	\$ 30,903	44.532	1,911.811	73.78%	26.22%	27.950	\$ 73,305	\$ 26,695	1,865.702	\$ 82,852		2,143.623	\$ 97,492
01-Apr-11	47.96	0.0000	\$ 88,800	8.00%	1,911.811	\$ 91,690	\$(2,890)	\$ 30,903	-	1,911.811	74.79%	25.21%	26.505	\$ 74,576	\$ 25,424	1,892.207	\$ 90,750		2,143.623	\$ 102,808
02-May-11	46.44	0.0000	\$ 90,663	8.00%	1,911.811	\$ 88,785	\$ 1,879	\$ 29,025	40.454	1,952.266	75.75%	24.25%	27.373	\$ 75,847	\$ 24,153	1,919.580	\$ 89,145		2,143.623	\$ 99,550
01-Jun-11	45.93	0.0000	\$ 92,539	8.00%	1,952.266	\$ 89,668	\$ 2,871	\$ 26,153	62.514	2,014.780	77.97%	22.03%	27.677	\$ 77,119	\$ 22,881	1,947.256	\$ 89,437		2,143.623	\$ 96,457
01-Jul-11	44.84	0.0000	\$ 94,427	8.00%	2,014.780	\$ 90,343	\$ 4,084	\$ 22,069	91.084	2,105.864	81.06%	18.94%	28.349	\$ 78,300	\$ 21,610	1,976.606	\$ 88,586		2,143.623	\$ 95,120
01-Aug-11	41.04	0.0000	\$ 96,328	8.00%	2,105.864	\$ 86,425	\$ 5,517	\$ 16,552	134.436	2,240.300	84.74%	15.26%	30.974	\$ 7						

**VALUE AVERAGING LUMP SUM - CAPITAL GAINS / LOSS ANALYSIS**



Security:

**VEU - Vanguard FTSE All World ex US ETF**

Taxable portion of capital gain  
Marginal tax rate

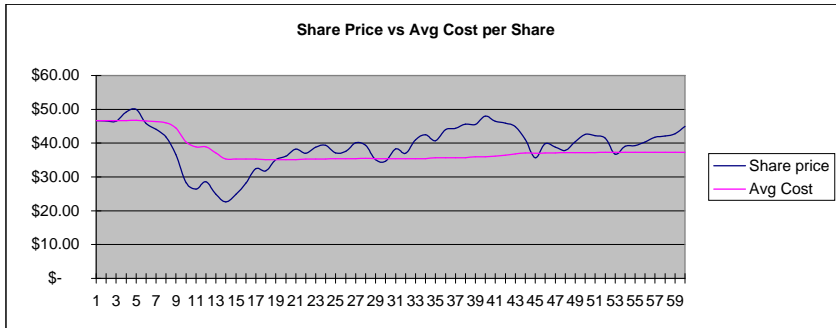
**50.00%**  
**46.00%**

Cash allocated  
Growth rate

**\$ 100,000**  
**8.00%**

DATE	NAV \$		Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss*	Average cost per Share
1	02-Jan-08	\$ 46.65	purchase	535.906	535.9057	\$ 25,000.00	\$ 25,000.00	\$ -	\$ 46.65
2	01-Feb-08	\$ 46.55	purchase	32.040	567.9453	\$ 1,491.44	\$ 26,491.44	\$ -	\$ 46.64
3	03-Mar-08	\$ 46.50	purchase	31.738	599.6837	\$ 1,475.84	\$ 27,967.28	\$ -	\$ 46.64
4	01-Apr-08	\$ 49.25	sell	-	599.6837	\$ -	\$ 27,967.28	\$ -	\$ 46.64
5	01-May-08	\$ 49.95	purchase	17.117	616.8005	\$ 854.98	\$ 28,822.26	\$ -	\$ 46.73
6	02-Jun-08	\$ 45.77	purchase	88.591	705.3914	\$ 4,054.81	\$ 32,877.07	\$ -	\$ 46.61
7	01-Jul-08	\$ 44.09	purchase	60.592	765.9830	\$ 2,671.48	\$ 35,548.55	\$ -	\$ 46.41
8	01-Aug-08	\$ 41.83	purchase	77.156	843.1394	\$ 3,227.46	\$ 38,776.01	\$ -	\$ 45.99
9	02-Sep-08	\$ 36.62	purchase	161.089	1004.2281	\$ 5,899.07	\$ 44,675.07	\$ -	\$ 44.49
10	01-Oct-08	\$ 28.28	purchase	349.774	1354.0023	\$ 9,891.61	\$ 54,566.69	\$ -	\$ 40.30
11	03-Nov-08	\$ 26.37	purchase	155.958	1509.9600	\$ 4,112.61	\$ 58,679.29	\$ -	\$ 38.86
12	01-Dec-08	\$ 28.60	sell	-	1509.9600	\$ -	\$ 58,679.29	\$ -	\$ 38.86
13	02-Jan-09	\$ 24.89	purchase	213.671	1723.6306	\$ 5,318.26	\$ 63,997.55	\$ -	\$ 37.13
14	02-Feb-09	\$ 22.59	purchase	244.424	1968.0548	\$ 5,521.54	\$ 69,519.10	\$ -	\$ 35.32
15	02-Mar-09	\$ 24.89	sell	-	1968.0548	\$ -	\$ 69,519.10	\$ -	\$ 35.32
16	01-Apr-09	\$ 28.18	sell	(278.773)	1689.2818	\$ (9,847.31)	\$ 59,671.78	\$ 7,855.83	\$ (1,991.49)
17	01-May-09	\$ 32.45	sell	(173.334)	1515.9478	\$ (6,122.81)	\$ 53,548.98	\$ 5,624.69	\$ (498.12)
18	01-Jun-09	\$ 31.78	purchase	82.279	1598.2267	\$ 2,614.82	\$ 56,163.80	\$ -	\$ 35.14
19	01-Jul-09	\$ 35.15	sell	-	1598.2267	\$ -	\$ 56,163.80	\$ -	\$ 35.14
20	03-Aug-09	\$ 36.18	sell	(105.082)	1493.1446	\$ (3,692.72)	\$ 52,471.07	\$ 3,801.87	\$ 109.15
21	01-Sep-09	\$ 38.23	sell	(37.395)	1455.7495	\$ (1,314.11)	\$ 51,156.96	\$ 1,429.61	\$ 115.50
22	01-Oct-09	\$ 37.02	purchase	91.941	1547.6907	\$ 3,403.67	\$ 54,560.63	\$ -	\$ 35.25
23	02-Nov-09	\$ 38.82	sell	-	1547.6907	\$ -	\$ 54,560.63	\$ -	\$ 35.25
24	01-Dec-09	\$ 39.36	sell	(7.730)	1539.9605	\$ (272.51)	\$ 54,288.11	\$ 304.26	\$ 31.75
25	04-Jan-10	\$ 37.10	purchase	138.964	1678.9250	\$ 5,155.58	\$ 59,443.70	\$ -	\$ 35.41
26	01-Feb-10	\$ 37.58	purchase	23.432	1702.3565	\$ 880.56	\$ 60,324.25	\$ -	\$ 35.44
27	01-Mar-10	\$ 40.11	sell	-	1702.3565	\$ -	\$ 60,324.25	\$ -	\$ 35.44
28	01-Apr-10	\$ 39.41	purchase	7.393	1709.7499	\$ 291.37	\$ 60,615.63	\$ -	\$ 35.45
29	03-May-10	\$ 35.11	purchase	258.397	1968.1469	\$ 9,072.32	\$ 69,687.95	\$ -	\$ 35.41
30	01-Jun-10	\$ 34.64	purchase	76.700	2044.8470	\$ 2,656.89	\$ 72,344.84	\$ -	\$ 35.38
31	01-Jul-10	\$ 38.37	sell	-	2044.8470	\$ -	\$ 72,344.84	\$ -	\$ 35.38
32	02-Aug-10	\$ 37.05	sell	(38.587)	2006.2603	\$ (1,365.16)	\$ 70,979.67	\$ 1,429.64	\$ 64.47
33	01-Sep-10	\$ 40.98	sell	(149.289)	1856.9711	\$ (5,281.72)	\$ 65,697.96	\$ 6,117.87	\$ 836.15
34	01-Oct-10	\$ 42.45	sell	(22.408)	1834.5627	\$ (792.79)	\$ 64,905.17	\$ 951.24	\$ 158.45
35	01-Nov-10	\$ 40.71	purchase	122.390	1956.9530	\$ 4,982.51	\$ 69,887.68	\$ -	\$ 35.71
36	01-Dec-10	\$ 44.01	sell	-	1956.9530	\$ -	\$ 69,887.68	\$ -	\$ 35.71
37	03-Jan-11	\$ 44.36	sell	(79.492)	1877.4612	\$ (2,838.85)	\$ 67,048.83	\$ 3,526.26	\$ 687.41
38	01-Feb-11	\$ 45.58	sell	(10.182)	1867.2793	\$ (363.62)	\$ 66,685.21	\$ 464.09	\$ 100.47
39	01-Mar-11	\$ 45.48	purchase	44.532	1911.8114	\$ 2,025.32	\$ 68,710.52	\$ -	\$ 35.94
40	01-Apr-11	\$ 47.96	sell	-	1911.8114	\$ -	\$ 68,710.52	\$ -	\$ 35.94
41	02-May-11	\$ 46.44	purchase	40.454	1952.2656	\$ 1,878.70	\$ 70,589.22	\$ -	\$ 36.16
42	01-Jun-11	\$ 45.93	purchase	62.514	2014.7795	\$ 2,871.26	\$ 73,460.48	\$ -	\$ 36.46
43	01-Jul-11	\$ 44.84	purchase	91.084	2105.8639	\$ 4,084.22	\$ 77,544.71	\$ -	\$ 36.82
44	01-Aug-11	\$ 41.04	purchase	134.436	2240.3000	\$ 5,517.26	\$ 83,061.96	\$ -	\$ 37.08
45	01-Sep-11	\$ 35.71	purchase	115.876	2356.1763	\$ 4,137.94	\$ 87,199.91	\$ -	\$ 37.01
46	03-Oct-11	\$ 39.81	purchase	77.957	2434.1331	\$ 3,103.46	\$ 90,303.37	\$ -	\$ 37.10
47	01-Nov-11	\$ 38.79	purchase	60.005	2494.1381	\$ 2,327.59	\$ 92,630.96	\$ -	\$ 37.14
48	01-Dec-11	\$ 37.84	purchase	46.134	2540.2717	\$ 1,745.70	\$ 94,376.65	\$ -	\$ 37.15
49	03-Jan-12	\$ 40.44	purchase	32.376	2572.6473	\$ 1,309.27	\$ 95,685.93	\$ -	\$ 37.19
50	01-Feb-12	\$ 42.58	sell	-	2572.6473	\$ -	\$ 95,685.93	\$ -	\$ 37.19
51	01-Mar-12	\$ 42.20	purchase	23.269	2595.9164	\$ 981.95	\$ 96,667.88	\$ -	\$ 37.24
52	02-Apr-12	\$ 41.44	purchase	17.772	2613.6882	\$ 736.47	\$ 97,404.34	\$ -	\$ 37.27
53	01-May-12	\$ 36.71	purchase	15.046	2628.7345	\$ 552.35	\$ 97,956.69	\$ -	\$ 37.26
54	01-Jun-12	\$ 39.11	purchase	10.592	2639.3267	\$ 414.26	\$ 98,370.96	\$ -	\$ 37.27
55	02-Jul-12	\$ 39.30	purchase	7.906	2647.2325	\$ 310.70	\$ 98,681.65	\$ -	\$ 37.28
56	01-Aug-12	\$ 40.34	purchase	5.776	2653.0089	\$ 233.02	\$ 98,914.67	\$ -	\$ 37.28
57	04-Sep-12	\$ 41.75	purchase	4.186	2657.1949	\$ 174.77	\$ 99,089.44	\$ -	\$ 37.29
58	01-Oct-12	\$ 42.07	purchase	3.116	2660.3106	\$ 131.07	\$ 99,220.52	\$ -	\$ 37.30
59	01-Nov-12	\$ 42.82	purchase	2.296	2662.6064	\$ 98.31	\$ 99,318.82	\$ -	\$ 37.30
60	03-Dec-12	\$ 44.99	purchase	1.639	2664.2452	\$ 73.73	\$ 99,392.55	\$ -	\$ 37.31

Total Proceeds	\$ 31,505.35
Capital Gain/Loss	\$ (386.26)
Taxable gain	\$ -
Tax payable	\$ -
<b>Net Gain</b>	<b>\$ (386.26)</b>
Net Proceeds	\$ 31,505.35



\* Average Cost Method