

VALUE AVERAGING LUMP SUM INVESTMENT ANALYSIS - BACKTEST REPORT



Security: **EEM - iShares MSCI Emerging Markets ETF**

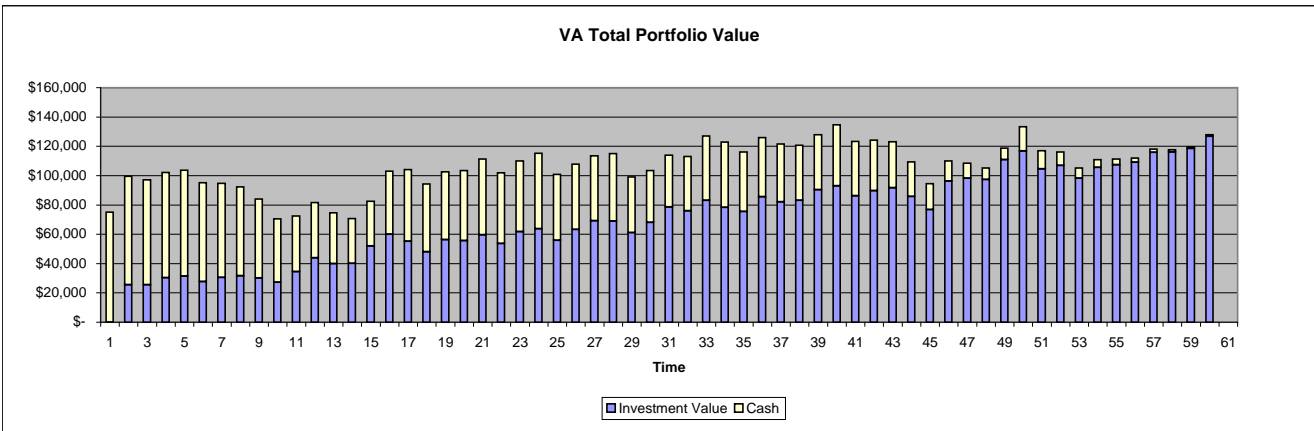
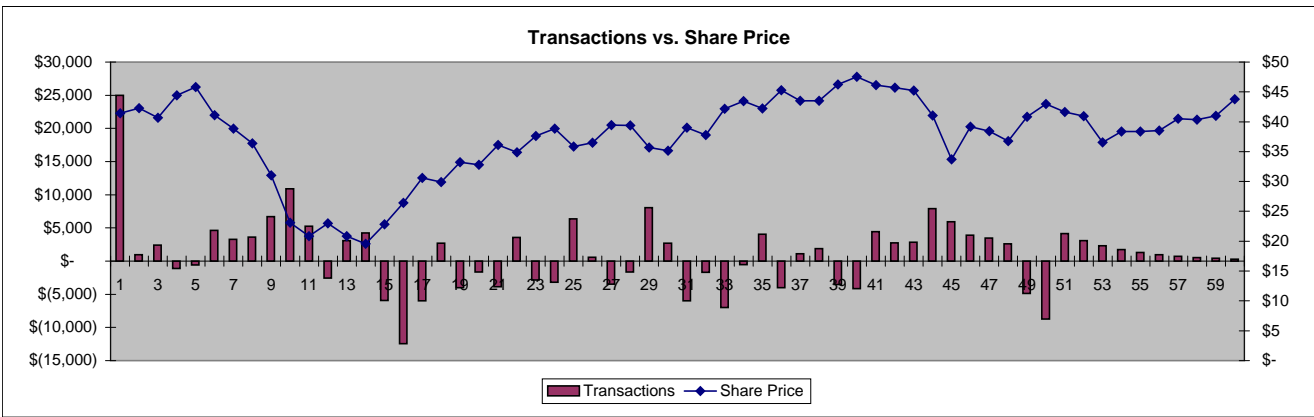
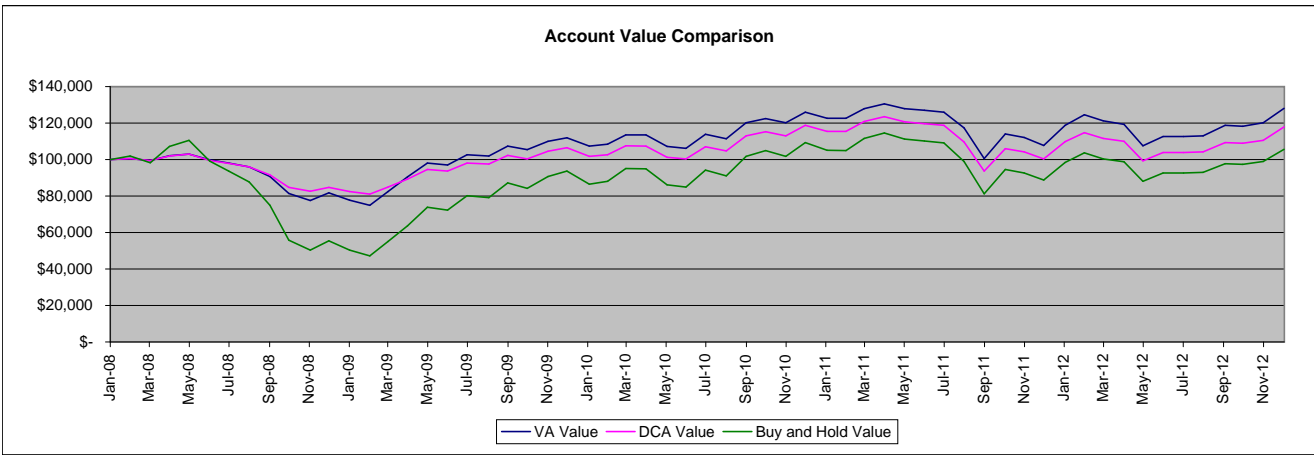
Dollar amount initially allocated to money market fund \$ **100,000**
 Dollar amount of initial investment \$ **25,000** 25%
 Desired annual portfolio growth rate **8.00%**
 Sell shares to force the portfolio to maintain the desired level **Yes**
 Double confirm sell transaction **Yes**
 Dollar amount of increase / decrease desired each month \$ **1,271**

Start Date: January 2, 2008
 End Date: December 3, 2012
 Investment Term 5 years

VALUE AVERAGING	
Total Portfolio	\$ 128,153
Cost Base	\$ 103,814
Gain/Loss	\$ 24,339
Total Return	23.44%
Annual Return	4.30%
Avg cost/share	35.72
VA BEATS DCA BY:	5.48%
VA BEATS LS BY:	17.85%

DOLLAR COST AVERAGING	
Total Portfolio	\$ 117,966
Cost Base	\$ 100,000
Gain/Loss	\$ 17,966
Total Return	17.97%
Annual Return	3.36%
Avg cost/share	37.10

LUMP SUM	
Total Portfolio	\$ 105,597
Cost Base	\$ 100,000
Gain/Loss	\$ 5,597
Total Return	5.60%
Annual Return	1.10%
Avg cost/share	41.45

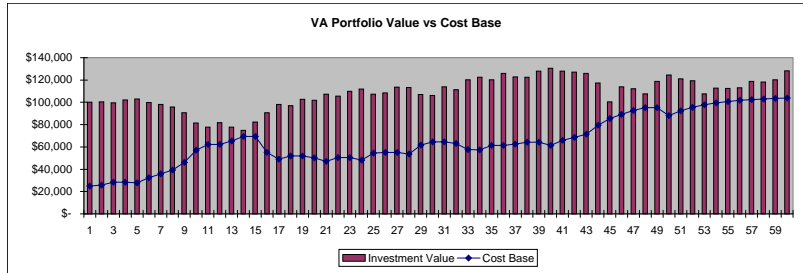


VALUE AVERAGING - LUMP SUM ANALYSIS

1 **Dollar-Cost Averaging Method:** Invest the same amount of money at regular intervals
 2 **Value-Average Method:** Set a target value and invest the necessary amount to maintain the target value at regular intervals

Fund name: **EEM - iShares MSCI Emerging Markets ETF**

Dollar amount initially allocated to money market fund: \$ 100,000
 Dollar amount of initial investment: \$ 25,000 (25%)
 No of years to average the capital: 5
 Desired annual portfolio growth rate: 8.00%
 Adjust the interest rate each year by: 0.00%
 Sell shares to force the portfolio to maintain the desired level (1=yes, 0=no)
 Double confirm sell transaction (1=yes, 0=no)
 Maximum amount to invest per trade as a percentage of cash available: 25.00%
 Dollar amount of increase / decrease desired each month: \$ 1,271



DATE	NAV \$	\$ Distributions	VALUE AVERAGING (VA)			Amount To Invest (Redeem)	Money Mkt Account \$ after Rebalancing	No. of Shares To Buy (Sell)	Shares Owned After Rebalancing	Capital at Risk	Cash	DOLLAR COST AVERAGING (DCA)				LUMP SUM (LS) BUY AND HOLD			
			Minimum Desired Value \$ (Value Path)	Target ROR	Shares Owned Before Rebalancing							Investment Value Before Rebalancing	No. of Shares to Purchase	Amount Invested	Value of Money Mkt Account	Total Amount of Shares	Total Value	Buy and Hold	Total Amount of Shares
02-Jan-08	41.45	0.0000	\$ 25,000	8.00%	-	\$ 25,000	\$ 75,000	603.136	603.136	25.00%	75.00%	603.136	25,000	75,000	603.136	\$ 25,000	\$ 100,000	2,412,545	\$ 100,000
01-Feb-08	42.27	0.0000	\$ 26,438	8.00%	603.136	\$ 25,495	\$ 943	74,057	22,316	625.452	73.69%	30,073	26,271	73,729	633,209	\$ 26,766	2,412,545	\$ 101,978	
03-Mar-08	40.69	0.0000	\$ 27,885	8.00%	603.136	\$ 25,436	\$ 71,621	59,859	685,311	28.02%	71.98%	31,041	27,542	72,458	664,450	\$ 27,036	2,412,545	\$ 98,166	
01-Apr-08	44.4	0.0000	\$ 29,342	8.00%	685,311	\$ 30,428	\$ (1,085)	71,621	-	685,311	29.82%	70.18%	28,630	28,814	71,186	693,080	\$ 30,773	2,412,545	\$ 107,117
01-May-08	45.81	0.0000	\$ 30,809	8.00%	685,311	\$ 31,394	\$ (585)	72,206	(12,768)	672,543	29.91%	70.09%	27,749	30,085	69,915	720,830	\$ 33,021	2,412,545	\$ 110,519
02-Jun-08	41.09	0.0000	\$ 32,286	8.00%	672,543	\$ 27,635	\$ 4,651	67,555	113,190	785,733	32.34%	67.66%	30,937	31,356	68,644	751,766	\$ 30,890	2,412,545	\$ 99,313
01-Jul-08	38.83	0.0000	\$ 33,772	8.00%	785,733	\$ 30,510	\$ 3,445	64,293	84,012	869,745	34.44%	65.56%	32,737	32,627	67,373	784,503	\$ 30,462	2,412,545	\$ 93,679
01-Aug-08	36.38	0.0000	\$ 35,269	8.00%	869,745	\$ 31,641	\$ 3,627	60,666	99,703	969,448	36.76%	63.24%	34,942	33,898	66,102	819,445	\$ 29,811	2,412,545	\$ 87,768
02-Sep-08	31.04	0.0000	\$ 36,775	8.00%	969,448	\$ 30,992	\$ 6,683	53,982	215,306	1,184,756	40.52%	59.48%	40,953	35,169	64,831	860,398	\$ 26,707	2,412,545	\$ 74,885
01-Oct-08	23.1	0.0000	\$ 38,291	8.00%	1,184,756	\$ 27,368	\$ 10,923	43,059	472,871	1,657,627	47.07%	52.93%	55,030	36,441	63,559	915,428	\$ 21,146	2,412,545	\$ 55,730
03-Nov-08	20.85	0.0000	\$ 39,818	8.00%	1,657,627	\$ 34,562	\$ 5,256	37,803	252,092	1,909,719	51.30%	48.70%	60,968	37,712	62,288	976,396	\$ 20,358	2,412,545	\$ 50,302
01-Dec-08	23	0.0000	\$ 41,354	8.00%	1,909,719	\$ 43,924	\$ (2,569)	37,803	-	1,909,719	53.74%	46.26%	55,269	39,983	61,017	1,031,665	\$ 23,722	2,412,545	\$ 55,489
02-Jan-09	20.86	0.0000	\$ 42,901	8.00%	1,909,719	\$ 39,837	\$ 3,064	34,739	146,904	2,056,623	55.26%	44.74%	60,939	40,254	59,746	1,092,604	\$ 22,932	2,412,545	\$ 50,326
02-Feb-09	19.55	0.0000	\$ 44,588	8.00%	2,056,623	\$ 40,207	\$ 4,251	30,487	217,461	2,274,085	59.32%	40.68%	65,022	41,525	58,475	1,157,627	\$ 22,792	2,412,545	\$ 47,165
02-Mar-09	22.85	0.0000	\$ 46,026	8.00%	2,274,085	\$ 51,963	\$ (6,937)	30,487	-	2,274,085	63.02%	36.98%	55,632	42,797	57,203	1,213,258	\$ 27,723	2,412,545	\$ 55,127
01-Apr-09	26.41	0.0000	\$ 47,604	8.00%	2,274,085	\$ 60,059	\$ (12,455)	42,942	(471,587)	1,802,498	52.57%	47.43%	48,133	44,068	55,932	1,261,391	\$ 33,313	2,412,545	\$ 63,715
01-May-09	30.62	0.0000	\$ 49,193	8.00%	1,802,498	\$ 55,192	\$ (6,000)	46,942	(195,949)	1,606,548	50.13%	49.87%	41,515	45,339	54,661	1,302,906	\$ 39,895	2,412,545	\$ 73,872
01-Jun-09	29.93	0.0000	\$ 50,792	8.00%	1,606,548	\$ 48,084	\$ 2,708	46,234	90,466	1,697,014	52.85%	47.65%	42,472	46,610	53,390	1,345,378	\$ 40,267	2,412,545	\$ 72,207
01-Jul-09	33.23	0.0000	\$ 52,401	8.00%	1,697,014	\$ 56,392	\$ (3,990)	48,234	-	1,697,014	54.95%	45.05%	38,254	47,881	52,119	1,383,632	\$ 45,978	2,412,545	\$ 80,169
03-Aug-09	32.79	0.0000	\$ 54,022	8.00%	1,697,014	\$ 55,645	\$ (1,623)	47,857	(49,501)	1,647,514	53.03%	46.97%	38,768	49,153	50,847	1,422,400	\$ 46,640	2,412,545	\$ 79,107
01-Sep-09	36.13	0.0000	\$ 55,653	8.00%	1,647,514	\$ 59,525	\$ (3,871)	51,729	(107,151)	1,540,363	51.83%	48.17%	35,184	50,424	49,576	1,457,583	\$ 52,662	2,412,545	\$ 87,165
01-Oct-09	34.89	0.0000	\$ 57,296	8.00%	1,540,363	\$ 53,743	\$ 3,552	48,176	101,813	1,642,176	54.32%	45.68%	36,434	51,695	48,305	1,494,018	\$ 52,126	2,412,545	\$ 84,174
02-Nov-09	37.63	0.0000	\$ 58,949	8.00%	1,642,176	\$ 61,795	\$ (2,846)	48,176	-	1,642,176	56.19%	43.81%	33,781	52,966	47,034	1,527,799	\$ 57,491	2,412,545	\$ 90,784
01-Dec-09	38.86	0.0000	\$ 60,613	8.00%	1,642,176	\$ 63,815	\$ (3,202)	51,378	(82,401)	1,559,775	54.12%	45.88%	32,712	54,237	45,763	1,560,511	\$ 60,641	2,412,545	\$ 93,752
04-Jan-10	35.94	0.0000	\$ 62,288	8.00%	1,559,775	\$ 55,902	\$ 6,386	44,993	178,175	1,737,950	58.06%	41.94%	35,468	55,508	44,492	1,595,979	\$ 57,200	2,412,545	\$ 86,466
01-Feb-10	36.48	0.0000	\$ 63,975	8.00%	1,737,950	\$ 63,400	\$ 574	44,419	15,739	1,753,689	59.02%	40.98%	34,846	56,780	43,220	1,630,825	\$ 59,493	2,412,545	\$ 88,010
01-Mar-10	39.44	0.0000	\$ 65,672	8.00%	1,753,689	\$ 69,165	\$ (3,493)	44,419	-	1,753,689	60.89%	39.11%	32,231	58,051	41,949	1,663,056	\$ 65,591	2,412,545	\$ 95,151
01-Apr-10	39.37	0.0000	\$ 67,381	8.00%	1,753,689	\$ 69,043	\$ (1,661)	46,080	(42,202)	1,711,487	59.39%	40.61%	32,288	59,322	40,478	1,695,344	\$ 64,982	2,412,545	\$ 94,982
03-May-10	35.68	0.0000	\$ 69,102	8.00%	1,711,487	\$ 61,066	\$ 8,036	38,044	225,218	1,936,705	64.49%	35.51%	35,627	60,593	39,407	1,730,972	\$ 61,761	2,412,545	\$ 86,880
01-Jun-10	35.18	0.0000	\$ 70,834	8.00%	1,936,705	\$ 68,133	\$ 2,700	35,344	76,754	2,013,459	63.29%	33.29%	36,134	61,864	38,136	1,767,105	\$ 62,167	2,412,545	\$ 84,873
01-Jul-10	39.02	0.0000	\$ 72,577	8.00%	2,013,459	\$ 78,565	\$ (6,988)	35,344	-	2,013,459	68.97%	31.03%	32,578	63,136	36,864	1,799,683	\$ 70,224	2,412,545	\$ 94,138
02-Aug-10	37.76	0.0000	\$ 74,332	8.00%	2,013,459	\$ 76,028	\$ (1,696)	37,040	(44,923)	1,968,537	66.74%	33.26%	33,665	64,407	35,593	1,833,348	\$ 72,267	2,412,545	\$ 91,098
01-Sep-10	42.2	0.0000	\$ 76,099	8.00%	1,968,537	\$ 83,072	\$ (6,974)	44,014	(165,250)	1,803,296	63.36%	36.64%	30,123	65,678	34,322	1,863,471	\$ 78,638	2,412,545	\$ 101,809
01-Oct-10	43.47	0.0000	\$ 77,877	8.00%	1,803,296	\$ 78,389	\$ (5,213)	44,526	(11,770)	1,791,516	63.62%	36.38%	29,243	66,949	33,051	1,892,714	\$ 82,276	2,412,545	\$ 104,873
01-Nov-10	42.21	0.0000	\$ 79,668	8.00%	1,791,516	\$ 75,820	\$ 4,048	40,478	59,894	1,887,410	66.31%	33.69%	30,116	68,220	31,780	1,922,830	\$ 81,163	2,412,545	\$ 101,834
01-Dec-10	45.28	0.0000	\$ 81,470	8.00%	1,887,410	\$ 85,462	\$ (3,992)	40,478	-	1,887,410	67.86%	32.14%	28,074	69,492	30,508	1,950,904	\$ 88,337	2,412,545	\$ 109,240
03-Jan-11	43.54	0.0000	\$ 83,284	8.00%	1,887,410	\$ 82,178	\$ 1,106	39,371	25,410	1,912,820	67.90%	32.10%	29,196	70,763	29,237	1,980,099	\$ 86,214	2,412,545	\$ 105,204
01-Feb-11	43.52	0.0000	\$ 85,111	8.00%	1,912,820	\$ 83,246	\$ 1,865	37,507	42,846	1,955,666	69.41%	30.59%	29,209	72,034	27,966	2,009,309	\$ 87,445	2,412,545	\$ 104,994
01-Mar-11	46.26	0.0000	\$ 86,949	8.00%	1,955,666	\$ 90,469	\$ (3,520)	37,507	-	1,955,666	70.69%	29.31%	27,479	73,305	26,695	2,036,788	\$ 94,222	2,412,545	\$ 111,604
01-Apr-11	47.52	0.0000	\$ 88,800	8.00%	1,955,666	\$ 92,933	\$ (4,133)	41,640	(86,979)	1,868,687	68.08%	31.92%	26,751	74,576	25,424	2,063,538	\$ 98,059	2,412,545	\$ 114,644
02-May-11	46.13	0.0000	\$ 90,663	8.00%	1,868,687	\$ 86,203	\$ 4,461	37,179	96,698	1,965,385	70.92%	29.08%	27,557	75,847	24,153	2,091,095	\$ 96,462	2,412,545	\$ 111,291
01-Jun-11	45.69	0.0000	\$ 92,539	8.00%	1,965,385	\$ 89,799	\$ 2,740	34,439	59,978	2,025,363	72.88%	27.12%	27,822	77,119	22,881	2,118,917	\$ 98,613	2,412,545	\$ 110,229
01-Jul-11	45.22	0.0000	\$ 94,427	8.00%	2,025,363	\$ 91,587	\$ 2,840	31,599	62,805	2,088,168	74.93%	25.07%	28,111	78,390	21,610	2,147,028	\$ 97,089	2,412,545	\$ 109,095
01-Aug-11	41.04	0.0000	\$ 96,328	8.00%	2,088,168	\$ 85,698	\$ 7,900	23,699	192,489	2,280,656	79.80%	20.20%	30,974	79,661	20,339	2,178,002	\$ 99,385	2,412,545	\$ 90,011
01-Sep-11	33.69	0.0000	\$ 98,241	8.00%	2,280,656	\$ 76,235	\$ 5,925	17,774	175,862	2,456,519	82.32%	17.68%	37,732	80,932	19,068	2,215,734	\$ 74,648	2,412,545	\$ 81,279
03-Oct-11	39.18	0.0000	\$ 100,167	8.															

VALUE AVERAGING LUMP SUM - CAPITAL GAINS / LOSS ANALYSIS



Security:

EEM - iShares MSCI Emerging Markets ETF

Taxable portion of capital gain
Marginal tax rate

50.00%
46.00%

Cash allocated
Growth rate

\$ 100,000
8.00%

DATE	NAV \$		Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss*	Average cost per Share
1	02-Jan-08	\$ 41.45	purchase	603.136	603.1363	\$ 25,000.00	\$ 25,000.00	\$ -	\$ 41.45
2	01-Feb-08	\$ 42.27	purchase	22.316	625.4519	\$ 943.28	\$ 25,943.28	\$ -	\$ 41.48
3	03-Mar-08	\$ 40.69	purchase	59.859	685.3107	\$ 2,435.65	\$ 28,378.93	\$ -	\$ 41.41
4	01-Apr-08	\$ 44.40	sell	-	685.3107	\$ -	\$ 28,378.93	\$ -	\$ 41.41
5	01-May-08	\$ 45.81	sell	(12.768)	672.5427	\$ (528.73)	\$ 27,850.21	\$ 584.90	\$ 41.41
6	02-Jun-08	\$ 41.09	purchase	113.190	785.7329	\$ 4,650.98	\$ 32,501.19	\$ -	\$ 41.36
7	01-Jul-08	\$ 38.83	purchase	84.012	869.7447	\$ 3,262.18	\$ 35,763.37	\$ -	\$ 41.12
8	01-Aug-08	\$ 36.38	purchase	99.703	969.4481	\$ 3,627.21	\$ 39,390.58	\$ -	\$ 40.63
9	02-Sep-08	\$ 31.04	purchase	215.308	1184.7562	\$ 6,683.16	\$ 46,073.74	\$ -	\$ 38.89
10	01-Oct-08	\$ 23.10	purchase	472.871	1657.6270	\$ 10,923.32	\$ 56,997.06	\$ -	\$ 34.38
11	03-Nov-08	\$ 20.85	purchase	252.092	1909.7192	\$ 5,256.12	\$ 62,253.18	\$ -	\$ 32.60
12	01-Dec-08	\$ 23.00	sell	-	1909.7192	\$ -	\$ 62,253.18	\$ -	\$ 32.60
13	02-Jan-09	\$ 20.86	purchase	146.904	2056.6234	\$ 3,064.42	\$ 65,317.60	\$ -	\$ 31.76
14	02-Feb-09	\$ 19.55	purchase	217.461	2274.0849	\$ 4,251.37	\$ 69,568.98	\$ -	\$ 30.59
15	02-Mar-09	\$ 22.85	sell	-	2274.0849	\$ -	\$ 69,568.98	\$ -	\$ 30.59
16	01-Apr-09	\$ 26.41	sell	(471.587)	1802.4976	\$ (14,426.83)	\$ 55,142.14	\$ (1,972.21)	\$ 30.59
17	01-May-09	\$ 30.62	sell	(195.949)	1606.5482	\$ (5,994.50)	\$ 49,147.64	\$ 5.47	\$ 30.59
18	01-Jun-09	\$ 29.93	purchase	90.466	1697.0145	\$ 2,707.65	\$ 51,855.30	\$ -	\$ 30.56
19	01-Jul-09	\$ 33.23	sell	-	1697.0145	\$ -	\$ 51,855.30	\$ -	\$ 30.56
20	03-Aug-09	\$ 32.79	sell	(49.501)	1647.5136	\$ (1,512.59)	\$ 50,342.71	\$ 1,623.13	\$ 30.56
21	01-Sep-09	\$ 36.13	sell	(107.151)	1540.3627	\$ (3,274.19)	\$ 47,068.52	\$ 3,871.36	\$ 30.56
22	01-Oct-09	\$ 34.89	purchase	101.813	1642.1757	\$ 3,552.26	\$ 50,620.78	\$ -	\$ 30.83
23	02-Nov-09	\$ 37.63	sell	-	1642.1757	\$ -	\$ 50,620.78	\$ -	\$ 30.83
24	01-Dec-09	\$ 38.86	sell	(82.401)	1559.7747	\$ (2,540.05)	\$ 48,080.74	\$ 3,202.10	\$ 30.83
25	04-Jan-10	\$ 35.84	purchase	178.175	1737.9497	\$ 6,385.79	\$ 54,466.53	\$ -	\$ 31.34
26	01-Feb-10	\$ 36.48	purchase	15.739	1753.6885	\$ 574.15	\$ 55,040.68	\$ -	\$ 31.39
27	01-Mar-10	\$ 39.44	sell	-	1753.6885	\$ -	\$ 55,040.68	\$ -	\$ 31.39
28	01-Apr-10	\$ 39.37	sell	(42.202)	1711.4870	\$ (1,324.52)	\$ 53,716.16	\$ 1,661.48	\$ 31.39
29	03-May-10	\$ 35.68	purchase	225.218	1936.7051	\$ 8,035.78	\$ 61,751.94	\$ -	\$ 31.89
30	01-Jun-10	\$ 35.18	purchase	76.754	2013.4594	\$ 2,700.22	\$ 64,452.15	\$ -	\$ 32.01
31	01-Jul-10	\$ 39.02	sell	-	2013.4594	\$ -	\$ 64,452.15	\$ -	\$ 32.01
32	02-Aug-10	\$ 37.76	sell	(44.923)	1968.5367	\$ (1,438.01)	\$ 63,014.15	\$ 1,696.28	\$ 32.01
33	01-Sep-10	\$ 42.20	sell	(165.250)	1803.2862	\$ (5,289.78)	\$ 57,724.37	\$ 6,973.57	\$ 32.01
34	01-Oct-10	\$ 43.47	sell	(11.770)	1791.5157	\$ (376.78)	\$ 57,347.59	\$ 511.66	\$ 32.01
35	01-Nov-10	\$ 42.21	purchase	95.894	1887.4095	\$ 4,047.68	\$ 61,395.27	\$ -	\$ 32.53
36	01-Dec-10	\$ 45.28	sell	-	1887.4095	\$ -	\$ 61,395.27	\$ -	\$ 32.53
37	03-Jan-11	\$ 43.54	purchase	25.410	1912.8199	\$ 1,106.37	\$ 62,501.64	\$ -	\$ 32.68
38	01-Feb-11	\$ 43.52	purchase	42.846	1955.6662	\$ 1,864.67	\$ 64,366.31	\$ -	\$ 32.91
39	01-Mar-11	\$ 46.26	sell	-	1955.6662	\$ -	\$ 64,366.31	\$ -	\$ 32.91
40	01-Apr-11	\$ 47.52	sell	(86.979)	1868.6875	\$ (2,862.71)	\$ 61,503.60	\$ 4,133.23	\$ 32.91
41	02-May-11	\$ 46.13	purchase	96.698	1965.3851	\$ 4,460.66	\$ 65,964.26	\$ -	\$ 33.56
42	01-Jun-11	\$ 45.69	purchase	59.978	2025.3628	\$ 2,740.38	\$ 68,704.64	\$ -	\$ 33.92
43	01-Jul-11	\$ 45.22	purchase	62.805	2088.1675	\$ 2,840.03	\$ 71,544.67	\$ -	\$ 34.26
44	01-Aug-11	\$ 41.04	purchase	192.489	2280.6564	\$ 7,899.74	\$ 79,444.41	\$ -	\$ 34.83
45	01-Sep-11	\$ 33.69	purchase	175.862	2456.5188	\$ 5,924.81	\$ 85,369.22	\$ -	\$ 34.75
46	03-Oct-11	\$ 39.18	purchase	100.070	2556.5884	\$ 3,920.73	\$ 89,289.95	\$ -	\$ 34.93
47	01-Nov-11	\$ 38.41	purchase	90.170	2646.7582	\$ 3,463.42	\$ 92,753.37	\$ -	\$ 35.04
48	01-Dec-11	\$ 36.77	purchase	70.644	2717.4018	\$ 2,597.57	\$ 95,350.94	\$ -	\$ 35.09
49	03-Jan-12	\$ 40.81	sell	-	2717.4018	\$ -	\$ 95,350.94	\$ -	\$ 35.09
50	01-Feb-12	\$ 42.96	sell	(203.414)	2513.9876	\$ (7,137.60)	\$ 88,213.33	\$ 8,738.68	\$ 35.09
51	01-Mar-12	\$ 41.63	purchase	99.276	2613.2632	\$ 4,132.84	\$ 92,346.18	\$ -	\$ 35.34
52	02-Apr-12	\$ 40.92	purchase	75.749	2689.0118	\$ 3,099.63	\$ 95,445.81	\$ -	\$ 35.49
53	01-May-12	\$ 36.54	purchase	63.621	2752.6332	\$ 2,324.72	\$ 97,770.53	\$ -	\$ 35.52
54	01-Jun-12	\$ 38.38	purchase	45.428	2798.0616	\$ 1,743.54	\$ 99,514.08	\$ -	\$ 35.57
55	02-Jul-12	\$ 38.37	purchase	34.080	2832.1418	\$ 1,307.66	\$ 100,821.73	\$ -	\$ 35.60
56	01-Aug-12	\$ 38.52	purchase	25.461	2857.6025	\$ 980.74	\$ 101,802.48	\$ -	\$ 35.63
57	04-Sep-12	\$ 40.54	purchase	18.144	2875.7465	\$ 735.56	\$ 102,538.04	\$ -	\$ 35.66
58	01-Oct-12	\$ 40.36	purchase	13.669	2889.4151	\$ 551.67	\$ 103,089.70	\$ -	\$ 35.68
59	01-Nov-12	\$ 40.99	purchase	10.094	2899.5091	\$ 413.75	\$ 103,503.45	\$ -	\$ 35.70
60	03-Dec-12	\$ 43.77	purchase	7.090	2906.5987	\$ 310.31	\$ 103,813.77	\$ -	\$ 35.72

Total Proceeds **\$ 51,450.98**

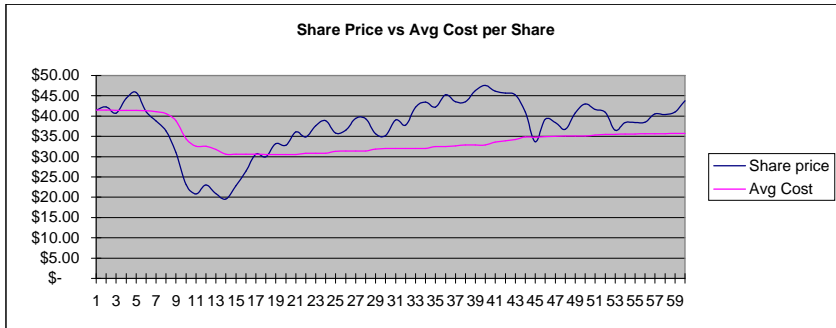
Capital Gain/Loss **\$ 4,744.71**

Taxable gain **\$ 2,372.35**

Tax payable **\$ 1,091.28**

Net Gain \$ 3,653.43

Net Proceeds **\$ 50,359.70**



* Average Cost Method